Quick Question On Closing Journal Entries

Use the following information to make all the September 30 Closing Entries required by ABC Company to prepare for the next accounting cycle.

Salaries Expense \$ 2,000
Insurance Expense 1,000
Materials Expense 6,000
Construction Fees Earned 15,000
Withdrawals 2,000
Office Supplies Expense 150
Depreciation Expense: Truck 400

DATE	ACCOUNT TITLE AND DESCRIPTION	PR	DEBIT	CREDIT
			176	
		- - 		
				
				-

Quick Questions On Reversing Entries, Correcting Entries, And The 13 Accounting Steps

1. The XYZ Company pays each of its 4 employees \$300 for a five-day week. Make the June 30 payroll adjusting entry required for an accounting cycle which ends on a Wednesday. Make the Thursday reversing entry and the Friday payroll entry.

DATE	ACCOUNT TITLE AND DESCRIPTION	PR	DEBIT	CREDIT
+-+				
+				

2. Make the June 30 correcting entry necessary to correct for a \$200 purchase of Equipment which had been incorrectly recorded as a purchase of supplies.

DATE	ACCOUNT TITLE AND DESCRIPTION	PR	DEBIT	CREDIT

3. List the 13 Accounting Steps.

1.	4.		9.	12.
2.	5.	7.	10.	13.
3.	6.	8.	11.	